

Risk Management Committee

According to meeting of the Board of Directors held on Thursday, 02 November 2017, it was decided to organize the Risk Management Committee according to Article (7) of the rules of listing on the Egyptian Stock Exchange and according to (EFSA) Board of Directors decision no. 84 for the year 2017 dated 26 July 2017 and the Egyptian Corporate Governance Code:

Members of Risk Management Committee:

Nour El Din Mostafa Mohamed Selim	Head – Non-executive – Independent
Mohamed Essam El Din Al Sayed Ghorab	Member – Non-executive – Independent
Alaa El Din Lotfy Ahmed Samaha	Member – Non-executive – Independent

Role and Responsibilities of the Risk Management Committee:

- Setting executive frameworks, measures and rules approved by the Board, as necessary for addressing different types of risks that may face the company including strategy risks, operational risks, credit risks, reputational risks , risks related to information system and data protection and any other risks that are likely to negatively affect the company's activity and sustainability.
- Assisting the Board of directors to identify and evaluate the company's risk appetite, and ensuring that the company does not overstep those limits.
- Supervising and checking the effectiveness of risk management in performing the tasks assigned thereto, and ensuring that it efficiently performs its duties within the powers and functions mandated to it, in the addition to ensuring the independence of the risk management employees from the executive management.
- Preparing a periodic report on its outcomes and recommendations for submissions to the Board of Directors to take the necessary action.

Translated from the Arabic Language. In case of discrepancy the Arabic version supersedes.

Signature

